



Eros International PLC Closes \$100 million Equity-linked Financing

Isle of Man – December 6, 2017 – Eros International Plc (NYSE: EROS) (the “Company”), a leading global company in the Indian film entertainment industry, today announced the closing of the Company’s registered direct offering of \$122.5 million aggregate principal amount of its senior convertible notes due 2020 and warrants to purchase 2,000,000 of the Company’s A ordinary shares, for gross proceeds of \$100 million.

The notes are a three year amortizing instrument with an initial conversion price of \$14.6875. The Company has the flexibility to satisfy the amortization payments in cash or shares, subject to certain restrictions. The warrants have an exercise price of \$14.375 and a term of six 6 months.

“We are very pleased to announce the completion of our financing,” said Prem Parameswaran, President of North America and Group Chief Financial Officer of Eros. “The \$100 million of gross proceeds will help to significantly improve our balance sheet, support the continued growth of our Eros Now platform and leave us well capitalized for the future.”

The Company intends to use the net proceeds to repay amounts outstanding under its revolving credit facility and for general corporate purposes.

Citigroup Global Markets Inc. served as capital markets advisor to the Company in connection with the offering.

The securities were offered pursuant to an effective registration statement on Form F-3 (including a prospectus) and a prospectus supplement, which have been filed with the Securities and Exchange Commission (the “SEC”). The prospectus in the registration statement, the prospectus supplement and the other documents that the Company has filed and will file with the SEC include more complete information about the Company and the offering. You may obtain these documents for free by visiting EDGAR on the SEC’s website at www.sec.gov. Alternatively, copies of these documents, including the prospectus supplement and accompanying base prospectus related to this offering, may be obtained from the Company: Eros International Plc, 550 County Avenue Secaucus, New Jersey 07094, or by calling (201) 558-9021.

About Eros International Plc

Eros International Plc (NYSE: EROS) is a leading global company in the Indian film entertainment industry that acquires, co-produces and distributes Indian films across all available formats such as cinema, television and digital new media. The Company was the first Indian media company to list on the New York Stock Exchange and has experience of over three decades in establishing a global platform for Indian cinema. The Company has a competitive advantage through its extensive and growing movie library comprising over 3,000 films, which include Hindi, Tamil, and other regional language films for home entertainment distribution. The Company also owns the rapidly growing OTT platform Eros Now. For further information please visit: www.erosplc.com.

Forward-Looking Statements

This press release contains forward-looking statements. Forward-looking statements typically are identified by the use of terms such as “may,” “will,” “should,” “might,” “expect,” “anticipate,” “estimate,” “plan,” “intend,” “goal,” “project,” “strategy,” “future,” and similar words, although some forward-looking statements are expressed differently. These statements include but are not limited to statements regarding the proposed offering and the intended use of the net proceeds from the offering. You are cautioned not to place undue reliance on forward-looking statements, which reflect management’s expectations only as of the date of this press release. Such statements involve known and unknown risks, uncertainties, assumptions and other factors many of which are out of the Company’s control and difficult to forecast that may cause actual results to differ materially from those that may be described or implied. The Company cannot be certain that the offering will be completed on the terms discussed above, or at all. The other risks described in the Company’s Annual Report on Form 20-F for the fiscal year ended March 31, 2017 and other reports and registration statements that the Company files with the SEC from time to time should be carefully considered. The Company undertakes no obligation to publicly release the results of any revision or update of these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. The Company nonetheless reserves the right to make such updates from time to time by press release, periodic report or other method of public disclosure without the need for specific reference to this press release. No such update shall be deemed to indicate that other statements not addressed by such update remain correct or create an obligation to provide any other updates.

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